

Kinectrics Inc
800 Kipling Avenue, Bld KJ135
Toronto, Ontario, Canada
M8Z 6C4

Telephone 416.207.6000
Facsimile 416.207.5550
www.kinectrics.com



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Mr. Dmitri S. Terekhov
Vice President, R&D
Chemical Vapour Metal Refining Inc.
35 Kenhar Drive, Toronto, Ontario M9L 1M9

Report Description -	2 NICKEL POWDER SAMPLES
Special Instructions -	NI POWDER 99.99+

Approved by:

Andreas Rudolph, Ph.D.
Laboratory Manager
Phone - (416)207-6000 ext 6328 FAX - (416)207-5550
Email - andreas.rudolph@kinectrics.com

The following samples were submitted for analysis:

Sample #	Sample Name	Sample Location	Sampling Date
1	PR400-060809	CVMR	None
2	PR325-180809	CVMR	None

Sample #	Analyte	Result	Units	MDL	Technique	Uncertainty	Test Date
1	Iron	140	ppm	0.5	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Cobalt	210	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Copper	<10	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Manganese	<10	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Chromium	<10	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Vanadium	<25	ppm	2.5	Digestion/ICP		9-Sep-2009
	Sulphur	<10	ppm	1.00	Digestion/ICP		9-Sep-2009
2	Iron	155	ppm	0.5	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Cobalt	212	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Copper	<10	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Manganese	<10	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Chromium	<10	ppm	1.0	Digestion/ICPAES - Spectro Ci		9-Sep-2009
	Vanadium	<25	ppm	2.5	Digestion/ICP		9-Sep-2009
	Sulphur	<10	ppm	1.00	Digestion/ICP		9-Sep-2009